

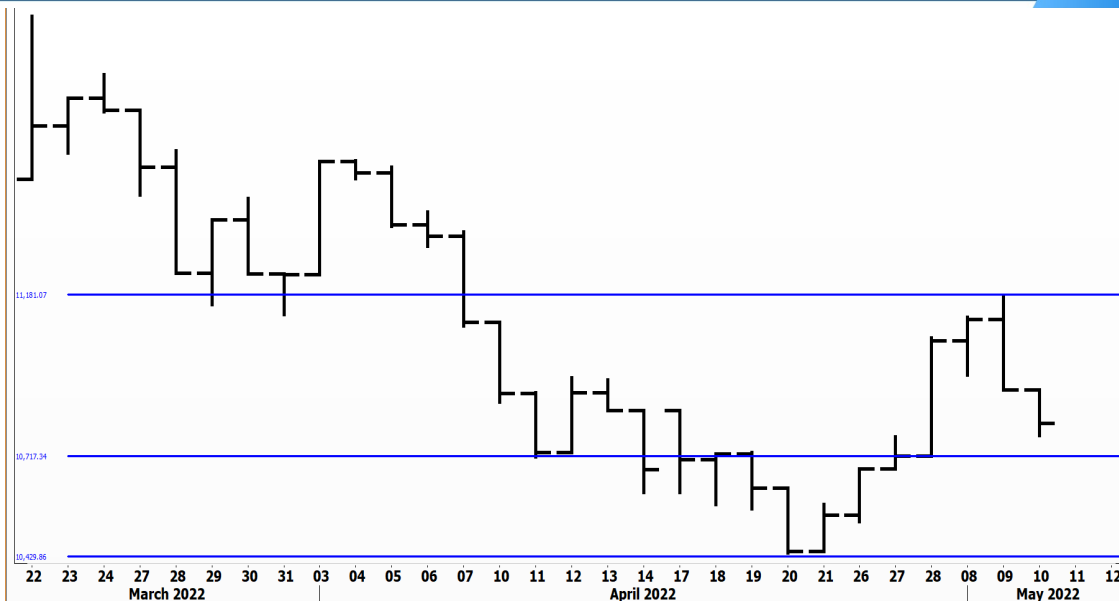


PIONEERSECURITIES

TECH TO THE POINT

11-May- 2022

This report must be read with the disclaimer
on the last page



Price EGX		
11,900	Last	10,811.45
11,800	High Today	10,906.84
11,700	Low Today	10,777.75
11,600	Volume M	59.755
11,500	First Support	10,700
11,400	Second Support	10,400
11,300	First Resistance	11,200
11,200	Second Resistance	11,550
11,100	Stop Loss	
11,000		
10,900	HISTORICAL RETURN %	
10,811.45	1 WEEK	-2.14%
10,700	1 MONTH	-0.79%
10,600	1 QUARTER	-6.21%
10,500	1 YEAR	1.17%
	YTD	-9.52%

Analysis

The 10,700 is our level to watch; a rebound from this level is positive. On the other hand, a break below this level will put the support of 10,400 in jeopardy.

As for the upside potential, if the market rebounds from 10,700, this will be an early sign of a potential breakout above 11,200, which is our first confirmed entry signal.

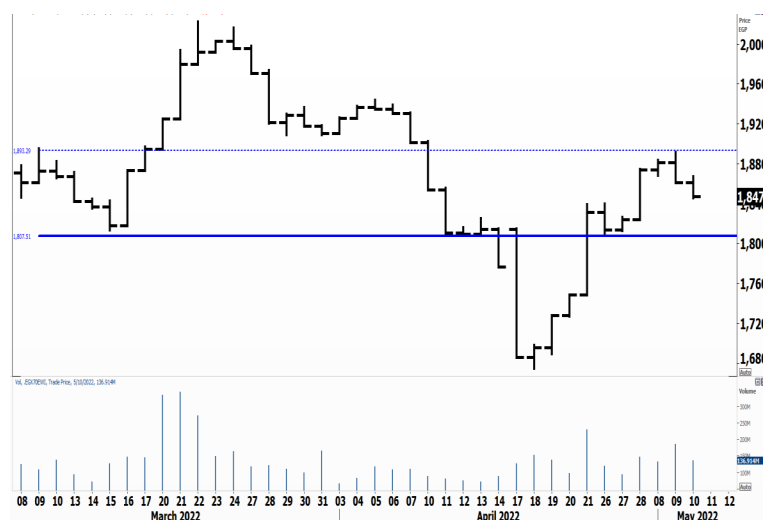
It is worth noting, however, that if the market continues its decline to below 10,700, the positivity will fade, especially that we will probably not see a higher low (given the fact that the last bottom lies at 10,400).

Small Caps Index/ EGX 70

Analysis

The EGX 70 index does not look bad, especially if it rises from 1,800 or above. The 1,890 is our current resistance. A break above it will trigger an entry signal.

Those who have positions can place their stop below 1,800, and add if the 1,890 level is broken upwards.



Resistance

No stocks broke their resistance yesterday


Support


No stocks broke their support yesterday

Testing


Support


TMGH  Support lies at 8.2. Those who want to trade this sideways range can step in at the first rebound and sell near 9. This is the range of this lateral area. If ultimately the stock breaks above 9.2, a confirmed entry signal will then be triggered.

EMFD  The 2.6-2.65 area is the current support for the stock. A break below it will lead EMFD to 2.5 which is the stronger support area.

EAST  Approached its support that lies at 10.5-10.6 and rebounded to close at 11. If EAST continues its rise it can approach 12 which is its first important resistance to watch.

Resistance

CLHO  The 5.5-5.6 is the current resistance for the stock. A clear breakout above this level will lead CLHO to 6.7. Those who want to enter can step in at the breakout.

AIH  The 0.3 is a minor resistance to watch. A confirmed break above it will lead to a short-term rise near the 0.35 area.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

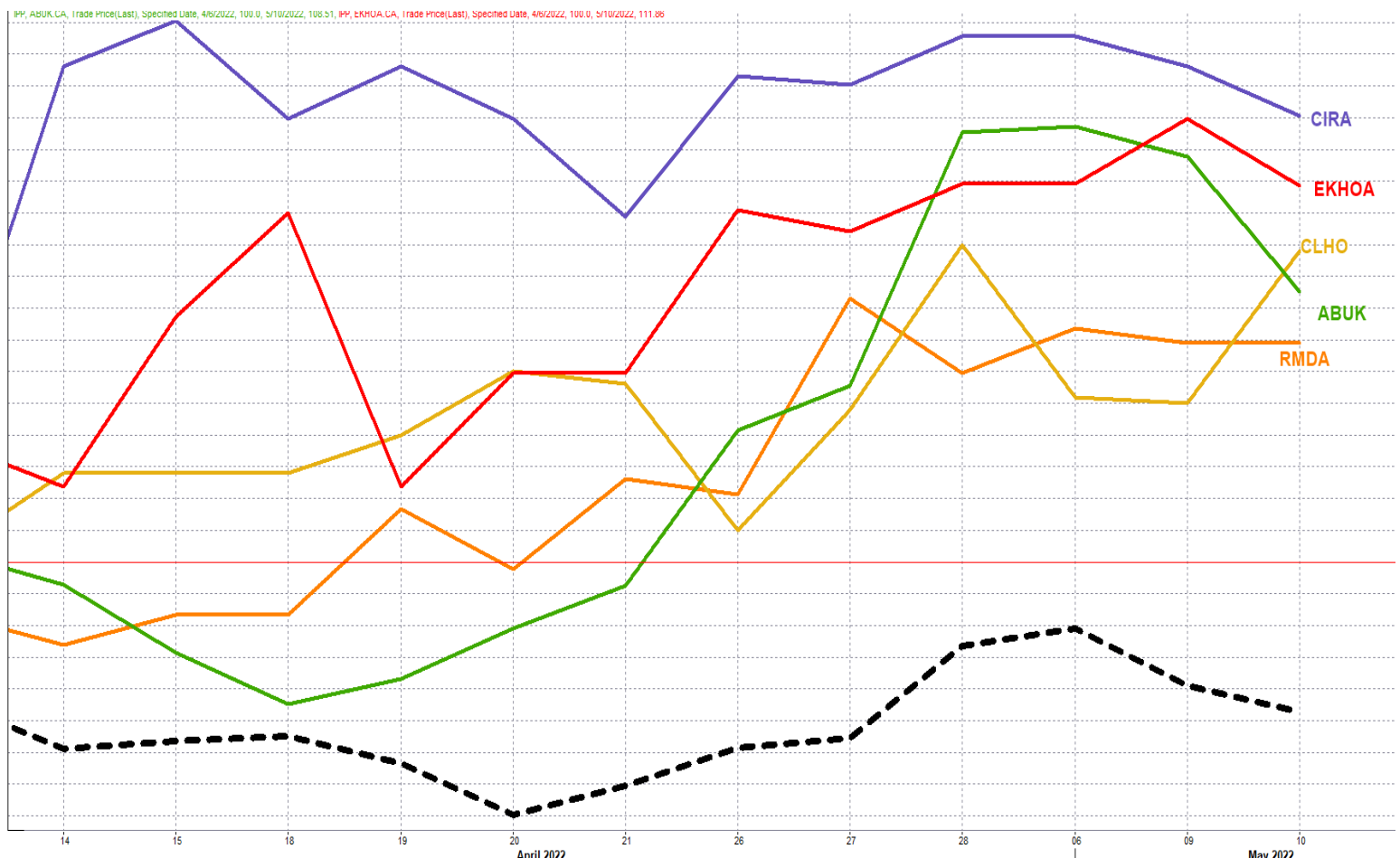
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	43.21	41.5	40.8	45	47.5	↔	Hold	47.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.71	4.4	4.1	5.07	5.6	↔	Hold	5.07
ABUK.CA	ABU QIR FERTILIZERS /d	27.04	26.5	25.5	28.7	30	↔	Hold	25.5
EAST.CA	EASTERN CO/d	11	10.7	10.25	11.5	11.8	↔	Hold	10.7
HRHO.CA	EFG HERMES HOL/d	15.81	15.5	14.5	17.5	18.2	↔	Hold	14.5
TMGH.CA	TALAT MOSTAFA/d	8.36	8.2	7.6	9.15	9.5	↔	Hold	9.5
EKHO.CA	EGYPT KUWAIT H/d	1.314	\$1.27	\$1.23	\$1.34	\$1.38	↔	Hold	\$1.34
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.6	17	16.6	18.9	19.48	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	7.88	7.83	7.3	8.7	9	↔	Hold	7.3
ETEL.CA	TELECOM EGYPT/d	15.87	15.1	14.4	16.5	16.9	↔	Hold	16.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.49	21.2	20.3	23.6	25.8	↑	Hold	21.2
CLHO.CA	CLEOPATRA HOSPITAL	5.49	4.95	4.85	5.5	5.7	↑	Hold	4.85
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	103	99	94	110	117	↑	Hold	94
CIEB.CA	CREDIT AGRICOL/d	6.4	6.2	5.4	6.95	7.15	↔	Hold	7.15
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.84	11	10.5	12.6	13.5	↑	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	38.39	35.5	32.6	38.9	39.8	↔	Hold	35.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.78	3.7	3.5	4.1	4.24	↔	Hold	3.7
ISPH.CA	IBNSINA PHARMA/d	2.51	2.5	2.2	3	3.25	↓	P.Sell	3
ESRS.CA	EZZ STEEL/d	14.49	14.2	13.6	15	15.8	↔	Hold	13.6
MNHD.CA	NASR CITY HOUSE/d	2.39	2.3	2.15	2.6	2.73	↔	Hold	2.15
HELI.CA	HELIOPOLIS/d	5.65	5.48	4.75	6	6.3	↔	Hold	4.75
SKPC.CA	SIDI KERIR PET/d	8.03	7.95	7.5	8.5	8.94	↔	Hold	7.5
AUTO.CA	AUTO GHABBOUR /d	3.94	3.8	3.4	4.3	4.55	↔	Hold	3.4
PHDC.CA	PALM HILL DEV /d	1.576	1.55	1.5	1.69	1.75	↔	Hold	1.42
ORAS.CA	ORASCOM CONSTRUCTION	79.96	78	71	82	86	↔	Hold	71
ORWE.CA	ORIENTAL WEAVERS /d	7.77	7.7	7.15	8.03	8.3	↔	Hold	7.7
MTIE.CA	MM GROUP FOR INDUSTRY /d	3.14	3.17*	3	3.55	3.95	↓	P.Sell	3
CCAP.CA	CITADEL CAPITA/d	1.331	1.27	1.17	1.35	1.45	↔	Hold	1.17
ORHD.CA	ORASCOM EGYPT/d	4.38	3.95	3.75	4.5	5.2	↔	Hold	4.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.25	2.13	2	2.35	2.5	↔	P.Buy	2
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.8	11.87	11.2	13.3	14	↔	Hold	11.87

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓ Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.